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Curriculum Vitae

Stefan Krause

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Biographical Information & Languages

Birthplace: Berlin, Germany; April 26, 1974.
Citizen of Germany; U.S. Permanent Resident.
Fluent in English, Spanish, and German.

Professional Experience

Assistant Professor, *Department of Economics, Emory University*, August 2002 to present.
Visiting Scholar, *National Bureau of Economic Research*, September 2006 to November 2006.
Research Fellow, *Graduate Research Programme, European Central Bank*, June 2001 to September 2001.
Graduate Teaching and Research Associate, *Department of Economics, The Ohio State University*, September 1996 to June 1998, and July 1999 to June 2002.
Economic Advisor, *Ministry of Foreign Trade of Costa Rica*, July 1998 to June 1999.

Education

Ph.D., Economics, The Ohio State University, June 2002.
M.A., Economics, The Ohio State University, August 1997.
B.A., Economics, Universidad de Costa Rica, March 1996 (with honors).

Areas of Interest

Monetary Economics
International Macroeconomics
Political Economics

Publications (peer-reviewed journals)

“Studying the Effects of Household and Firm Credit on the Trade Balance: The Composition of Funds Matters” (with B. Buyukkarabacak), *Economic Inquiry*, forthcoming.

“Corruption and Elections: An Empirical Study for a Cross-Section of Countries” (with F. Méndez), *Economics & Politics*, forthcoming.

“Institutions, Arrangements and Preferences for Inflation Stability: Evidence and Lessons from a Panel Data Analysis” (with F. Méndez); *Journal of Macroeconomics*, 30:1 (March 2008), pp. 282-307.

“Optimal Monetary Policy and the Equivalency between the One-Period AD-AS Model and the Forward-Looking New Keynesian Model”; *Applied Economics Letters*, 13:9 (July 2006), pp. 541-544.

“Has Monetary Policy Become More Efficient? A Cross-Country Analysis” (with S. Cecchetti and A. Flores-Lagunes); *The Economic Journal*, 116:511 (April 2006), pp. 408-433.

“Deposit Insurance and External Finance” (with S. Cecchetti); *Economic Inquiry*, 43:3 (July 2005), pp. 531-541.

“Policy Makers’ Preferences, Party Ideology and the Political Business Cycle” (with F. Méndez); *Southern Economic Journal*, 71:4 (April 2005), pp. 752-767.

Publications (conference volumes and invited chapters)

“Inflation Targeting vs. Price-Path Targeting: Looking for Improvements” (with S. Cecchetti); *Proceedings of the Ninth Annual Conference of the Central Bank of Chile: Monetary Policy under Inflation Targeting*, edited by F. Mishkin and K. Schmidt-Hebbel (January 2007), pp. 265-290.

“Assessing the Sources of Changes in the Volatility of Real Growth” (with S. Cecchetti and A. Flores-Lagunes); *The Changing Nature of the Business Cycle*, edited by C. Kent and D. Norman (October 2005), pp. 115-138 (also available as NBER working paper # 11946).

“Central Bank Structure, Policy Efficiency and Macroeconomic Performance: Exploring Empirical Relationships” (with S. Cecchetti); *Economic Review of the Federal Reserve Bank of St. Louis*, 79 (July/August 2002), pp. 47-60.

“Financial Structure, Macroeconomic Stability and Monetary Policy” (with S. Cecchetti); *Moneda y Crédito*, Madrid, Spain, No. 212 (August 2001), pp. 57-87 (also available as NBER working paper # 8354).

Current Revise & Resubmits

“Latin American Banking Fragility: An Assessment of the Role Played by Foreign Banks” (with L. Jones), revision requested at the *Journal of Macroeconomics*.

“Does Opportunism go Unnoticed? A Study of Vote Functions and Policy Preferences” (with F. Méndez), revision requested at *Contemporary Economic Policy*.

Recent Working Papers

“Better Off without the Euro? Evaluating Monetary Policy and Macroeconomic Performance for Denmark, Sweden and the U.K.”, June 2008.

“Financial Development, Consumption Smoothing, and the Reduced Volatility of Real Growth” (with S. Cecchetti and A. Flores-Lagunes), December 2007.

“Financial Development and Monetary Policy Efficiency” (with F. Rioja), October 2006.

“The Impact of News on the Dollar/Deutschmark Exchange Rate: Evidence from the 1990's”, July 2006.

Citations in Magazine Articles and Interviews

Heroes of the zeroes, Special Report: The world economy, *The Economist*, October 20-26, 2007.

The turning point, Briefing: The global economy, *The Economist*, September 22-28, 2007.

Interview for CNN en Español, *Economía y Finanzas*, July 21, 2005 and August 4, 2005.

Citations of Research

Total number of citations received (last update: July 2008): 202.

Some Recent Invited Seminars and Conference Presentations

The First Decade of the European Monetary Union (Münster, Germany, May 2008); *Eastern Economic Association Meetings* (Boston, Massachusetts, March 2008); *IX Annual Seminar, Central Bank of Brazil: Inflation Target Seminar* (Rio de Janeiro, Brazil, August 2007); *2007 American Economic Association Winter Meetings* (Chicago, Illinois, January 2007); *Macroeconomics Seminar, Department of Economics, University of Massachusetts-Dartmouth* (Dartmouth, Massachusetts, October 2006); *Single Global Currency Association Annual Meetings* (Bretton Woods, New Hampshire, July 2006); *Ninth Annual Conference of the Central Bank of Chile: Monetary Policy under Inflation Targeting* (Santiago, Chile, October 2005); *European Economic Association Summer Meetings* (Amsterdam, the Netherlands, August 2005); among others.

Teaching and Service Activities

Monetary Theory and *Macroeconomic Theory* at graduate level.

Seminar on Money and Central Banks, Principles of Macroeconomics, Intermediate Macroeconomics, and Money and Banking at undergraduate level.

Seminar Coordinator, *Department of Economics Seminar Series*, 2007-2008.

Organizer, *Macroeconomics Workshop*, 2003-present.

Administrator, *Department of Economics Working Paper Series*, 2002-present.

Supervision of PhD Dissertations (with date of completion and initial placement)

Berrak Buyukkarabacak (2008, University of Richmond, USA); *Main Advisor*.

Debdulal Mallick (2007, Deacon University, Australia); *Committee Member*.

Hisham Foad (2006, San Diego State University, USA); *Committee Member*.

Steven Buigut (2006, American University in Dubai, UAE); *Committee Member*.

Membership to Academic Associations and other Professional Activities

American Economic Association; Eastern Economic Association; Econometric Society; National Honor Society of Phi Kappa Phi; Southern Economic Association; and Western Economic Association.

Referee for the *Journal of Economic Theory*; *The Economic Journal*; *Journal of Money, Credit and Banking*; *Oxford Bulletin of Economics and Statistics*; *Scandinavian Journal of Economics*; *European Journal of Political Economy*; *Journal of Macroeconomics*; *Southern Economic Journal*; *Scottish Journal of Political Economy*; *Contemporary Economic Policy*; *Journal of Forecasting*; *Review of International Economics*; *Applied Financial Economics*; *B.E. Journals in Macroeconomics*, among others.